

CLASSIFICATION

S-E-C-R-E-T

CENTRAL INTELLIGENCE AGENCY

REPORT

## INFORMATION REPORT

CD NO.

## COUNTRY

East Germany

DATE DISTR. 21 March 1955

## SUBJECT

1. The Ferrous Metals Committee of the SED Central Committee
2. Personnel Changes in the Ministries of Machine Construction and Finance

NO. OF PAGES 1

## PLACE ACQUIRED

NO. OF ENCLS.  
(LISTED BELOW)

25X1

## DATE OF INFO.

SUPPLEMENT TO  
REPORT NO.

25X1

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THIS IS UNEVALUATED INFORMATION

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1. The ~~ferrous metals~~ committee of the Central Committee of the SED has decided to recommend to the Central Committee an increase from 80 to 290 DME in the price of pig iron. Institution of the increase will mean a profit of 460,000,000 DME for the Ministry of Heavy Industry and a corresponding loss for the Ministry for Machine Construction. If the Central Committee and the Council of Ministers approve the measure, the Ministry for Machine Construction's planned profit of 500,000,000 DME will be reduced to 40,000,000 DME in 1955.

2. Johannes Bietsch, Head of the Central Department for Finance and Prices in the Ministry for Machine Construction, is being replaced. Although he is known to be a devoted Party member of long standing, his professional qualifications in this important position are allegedly below the desired standard.

3. Zaropkin (fnu) has been appointed Soviet Advisor in the Ministry for Finance.

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UNCLASSIFIED INFORMATION

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